

# Multihull Offshore Cruising and Racing Association

## Income and Expenditure Account

for the year ended 31 December 2022

	Note	2022 £	2021 £	2020 £
<b>Income</b>				
Subscriptions		5,073	4,829	3,643
Racing Ratings		2,860	2,429	878
		<u>7,933</u>	<u>7,258</u>	<u>4,521</u>
<b>Expenditure</b>				
Publications		3,362	2,031	2,432
Racing		963	600	83
Administrative expenses		0	0	0
Website		379	330	599
RYA and other subscriptions		195	205	205
Audit and accountancy		252	210	210
AGM / Dinner		0	52	0
Membership gifts	1	0	960	0
Insurance		499	495	444
		<u>5,650</u>	<u>4,883</u>	<u>3,973</u>
<b>Net Surplus of Income</b>		<u>£ 2,283</u>	<u>£ 2,375</u>	<u>£ 548</u>

## Notes

- Membership Gifts  
(2021 MOCRA branded burgees)
- Fixed Assets  
The load cell was written down to a nominal £1 in 2000.

# Multihull Offshore Cruising and Racing Association

## Balance Sheet

as at 31 December 2022

	Note	2022 £	2021 £	2020 £
<b>Fixed Assets</b>				
Cost		337	337	337
less Depreciation		336	336	336
	2	<u>1</u>	<u>1</u>	<u>1</u>
<b>Current Assets</b>				
Sundry debtors		314	0	0
Cash at bank		13,364	13,863	12,190
		<u>13,678</u>	<u>13,863</u>	<u>12,190</u>
<b>Current Liabilities</b>				
Accrued expenses and creditors		462	2,930	3,632
		<u>13,216</u>	<u>10,933</u>	<u>8,558</u>
		<u>£ 13,217</u>	<u>£ 10,934</u>	<u>£ 8,559</u>
<b>Accumulated Fund</b>				
Balance as at 1 January 2022		10,934	8,559	8,011
Surplus for the year		2,283	2,375	548
		<u>£ 13,217</u>	<u>£ 10,934</u>	<u>£ 8,559</u>

**Tim Wilson**

Honorary Treasurer

## Auditor's Report

The Income and Expenditure Account for the 12 months ended 31 December 2022, and the Balance Sheet as at 31 December 2022, reasonably reflect the position of the Multihull Cruising and Racing Association, as presented by those records made available to me, and in conjunction with the explanations and assurances made by various officers of MOCRA. The scope of my audit must be limited by the very nature of MOCRA, which in common with many similar organisations, cannot operate the detailed financial controls which should be expected of a sophisticated business.

Barry JY Lomas FCA - Auditor

18 October 2023