

## **MOCRA AGM 18 November 2023**

### Financial Report for 12 months ending 31 December 2022

The removal of COVID restrictions during the first three months of 2022, lead to growth in both income from membership and racing ratings fees. Membership subscriptions and racing ratings were 64% and 36% of total income.

Our main costs are the publication of the Calendar and Review – typically c. 60% of total expenditure. The likely removal of COVID restrictions during the early months of the year, coupled with the saving from the previous year's decision not to publish a calendar, led us this year to recommence publication of both the MOCRA Calendar and the Review.

Elsewhere, our costs over 2022 on the Website, Subscriptions, Audit, and Insurance have been similar to previous years. Racing was higher due to trophy repair and calibration of load cell in addition to costs associated with our National Championships.

Our Balance Sheet remains healthy with Accumulated Funds of £13,217, being in excess of two years' expenditure.

Tim Wilson  
Treasurer  
28 October 2023