

# Multihull Offshore Cruising and Racing Association

## Income and Expenditure Account

for the year ended 31 December 2023

	Note	2023 £	2022 £	2021 £
<b>Income</b>				
Subscriptions		4,629	5,073	4,829
Racing Ratings		2,728	2,860	2,429
		<u>7,357</u>	<u>7,933</u>	<u>7,258</u>
<b>Expenditure</b>				
Publications		3,635	3,362	2,031
Racing		1,456	963	600
Administrative expenses		0	0	0
Website		750	379	330
RYA and other subscriptions		205	195	205
Audit and accountancy		252	252	210
AGM / Dinner		386	0	52
Membership gifts	1	0	0	960
Insurance		504	499	495
		<u>7,188</u>	<u>5,650</u>	<u>4,883</u>
<b>Net Surplus of Income</b>		<u>£ 169</u>	<u>£ 2,283</u>	<u>£ 2,375</u>

## Notes

- Membership Gifts  
(2021 MOCRA branded burgees)
- Fixed Assets  
The load cell was written down to a nominal £1 in 2000.

# Multihull Offshore Cruising and Racing Association

## Balance Sheet

as at 31 December 2023

	Note	2023 £	2022 £	2021 £
<b>Fixed Assets</b>				
Cost		337	337	337
less Depreciation		336	336	336
	2	<u>1</u>	<u>1</u>	<u>1</u>
<b>Current Assets</b>				
Sundry debtors		0	314	0
Cash at bank		14,220	13,364	13,863
		<u>14,220</u>	<u>13,678</u>	<u>13,863</u>
<b>Current Liabilities</b>				
Accrued expenses and creditors		835	462	2,930
		<u>13,385</u>	<u>13,216</u>	<u>10,933</u>
		<u>£ 13,386</u>	<u>£ 13,217</u>	<u>£ 10,934</u>
<b>Accumulated Fund</b>				
Balance as at 1 January 2022		13,217	10,934	8,559
Surplus for the year		169	2,283	2,375
		<u>£ 13,386</u>	<u>£ 13,217</u>	<u>£ 10,934</u>

**Tim Wilson**

Honorary Treasurer

## Auditor's Report

The Income and Expenditure Account for the 12 months ended 31 December 2023, and the Balance Sheet as at 31 December 2023, reasonably reflect the position of the Multihull Cruising and Racing Association, as presented by those records made available to me, and in conjunction with the explanations and assurances made by various officers of MOCRA. The scope of my audit must be limited by the very nature of MOCRA, which in common with many similar organisations, cannot operate the detailed financial controls which should be expected of a sophisticated business.

Barry JY Lomas FCA - Auditor

30 September 2024